

Corporation of The Town of Parry Sound

10.1.1

Passing of By-law No: 2019 – 6910

16th Day of April 2019

Moved by Councillor

[Signature]

Seconded by Councillor

[Signature]

That By-law No: 2019-6910

Being a By-law to Adopt the Operating and Capital Budget Estimates for the Year 2019.

be considered as read a first time. ✓

- Carried -

[Signature]

Are all members in favour of having the second and third readings? ✓

Moved by Councillor

[Signature]

Seconded by Councillor

[Signature]

That the By-law Above Mentioned Be Considered as Read A Second, And Third Time, Passed, Signed and Sealed.

- Carried -

[Signature]

Entered as Part of The Minutes of the Meeting Held this 16th day of April , 2019.

[Signature]
Mayor, Jamie McGarvey

[Signature]
Clerk, Rebecca Johnson

- Postponed to: _____
- Amends By-law: _____
- Repeals By-law: _____
- By-law Amended: _____
- By-law Repealed: _____

The Corporation of the Town of Parry Sound

By-law 2019 - 6910

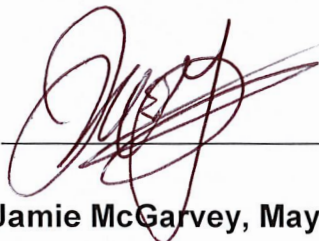
Being a bylaw to adopt the Operating and Capital budget estimates for the year 2019.

Whereas Section 290 of the Municipal Act, 2001, S.O. 2001 c.25 requires that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality.

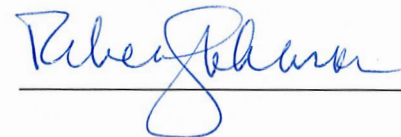
Now Therefore The Council Of The Corporation Of The Town Of Parry Sound Enacts As Follows:

1. That the operating budget estimates for the year 2019, attached as Schedule A of this By-law, are hereby adopted;
2. That the capital budget estimates for the year 2019, attached as Schedule B of this By-law are hereby adopted;
3. That the estimates for reserve transfers for the year 2019, attached as Schedule C of this By-law are hereby adopted;
4. That the estimates for reserve fund transfers for the year 2019, attached as Schedule D of this By-law are hereby adopted; and
5. That this By-law shall come into force and effect on the date of final passage hereof at which time all By-laws that are inconsistent with the provisions of this By-law and the same are hereby repealed insofar as it is necessary to give effect to the provisions of this By-law.

Read a First time this 16th day of April, 2019



Jamie McGarvey, Mayor



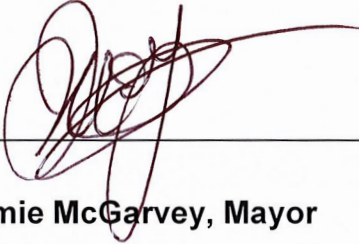
Rebecca Johnson, Clerk

The Corporation of the Town of Parry Sound

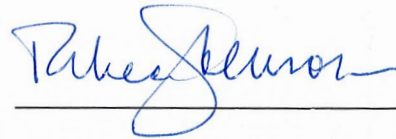
By-law 2019 - 6910

Read a Second and Third time, Passed, Signed and Sealed

this 16th day of April, 2019



Jamie McGarvey, Mayor



Rebecca Johnson, Clerk

**Town of Parry Sound
Determination of Tax Levy – Operating Budget
December 31, 2019**

	2019 Budget
Levies	\$373,517
Provincial Grants & Subsidies	7,305,527
Federal Grants & Subsidies	30,000
Other Municipalities	4,318,618
User Fees	7,037,145
Licensing & Lease Revenues	202,320
Investment Earnings	730,571
Other Revenues	1,412,100
Contributions from Reserves	739,293
Total Revenue	<u>\$22,149,091</u>
Salaries and Benefits	\$7,281,763
Materials - Operating Expenses	3,249,948
Energy Costs	1,010,460
Rent and Financial Expenses	492,540
Purchased/Contracted Services	13,216,753
Debt Repayment	695,558
Grants - Transfer Payments	2,092,809
Internal Recoveries	-
Contribution to Reserves	3,729,905
Amortization	5,095,997
Total Expenses	<u>\$36,865,733</u>
Net Total	\$(14,716,642)
Add back Amortization	5,093,922
Net Tax Levy Required	<u><u>\$ (9,622,720)</u></u>

**Town of Parry Sound
Determination of Tax Levy – Capital Budget
December 31, 2019**

	2019 Budget
Provincial Grants & Subsidies	\$387,312
Federal Grants & Subsidies	1,538,789
New Borrowing	960,599
Other Revenues	4,000
Contributions from Reserves	3,178,318
Total Revenue	<u>\$6,069,018</u>
Capital Projects (2019 Expenses)	\$5,718,538
Debt Repayment (Principle)	1,054,736
Contribution to Reserves	611,210
Total Expenses	<u>\$7,384,484</u>
Net Tax Levy Required	<u>\$(1,315,466)</u>
Dedicated Capital Levy	\$1,280,707
Capital Projects Funded by Taxes	34,759
	<u>\$1,315,466</u>

Town of Parry Sound
Determination of Tax Levy – Reserves
December 31, 2019

Reserve	Dec 31/17 Balance	Dec 31/18 Estimated Balance	Projected 2019 Activity	Dec 31/19 Estimated Balance
Building Replacement	\$342,243	\$405,309	\$(27,000)	\$378,309
Cemetery and Columbaria	37,745	37,745	-	37,745
Economic Development	41,459	41,459	-	41,459
Emergency Capital Asset Replacement	76,843	133,981	(16,000)	117,981
Emergency Services	42,934	42,934	-	42,934
Equipment Replacement	229,115	149,021	(82,940)	66,081
Facade Improvement Program	31,977	51,683	40,000	91,683
Fleet Replacement	583,060	508,685	(284,400)	224,285
General Working	1,437,741	1,437,741	-	1,437,741
Health Unit Capital	14,428	14,428	-	14,428
Industrial Development/Area Park	30,410	30,410	-	30,410
Infrastructure Replacement	553,180	475,535	(12,688)	462,847
IT Replacement	61,595	67,276	17,451	84,727
LACAC Directory Sales	7,627	7,642	-	7,642
Municipal Elections	15,000	-	5,000	5,000
Parks	216,368	241,368	(65,000)	176,368
Planning Dept - OP review/legal	20,000	20,000	-	20,000
Police Cost Stabilization	37,723	131,608	-	131,608
PS Power Promissory Note Funds	72,436	-	-	-
Salt management	18,000	18,000	-	18,000
Stockey Centre Reserve	199,249	179,142	(500)	178,642
Tax Rate Stabilization	796,987	842,644	(121,057)	721,587
Transportation - Winter Control	324,900	410,236	-	410,236
Waste Management and Landfill Decommissioning	232,562	233,925	-	233,925
Wastewater Rate Stabilization Reserve	2,631,109	3,718,011	(1,009,810)	2,708,201
Water Rate Stabilization Reserve	4,470,524	5,372,363	(61,542)	5,310,821
WSIB	125,734	125,734	-	125,734
	\$12,650,949	\$14,696,880	\$(1,618,486)	\$13,078,394

Town of Parry Sound
Determination of Tax Levy – Reserve Funds
December 31, 2019

Reserve	Dec 31/17 Balance	Dec 31/18 Estimated Balance	Projected 2019 Activity	Dec 31/19 Estimated Balance
Obligatory Reserve Funds				
Development Charges	\$ 105,330	\$ 107,622	\$ (47,430)	\$ 60,192
Property Reserve Fund	95,084	56,299	1,352	57,651
Parkland Reserve Fund	30,636	36,723	883	37,606
Provincial Gas Tax	42,076	50,967	1,165	52,132
Federal Gas Tax	287,163	486,923	(281,662)	205,261
Discretionary Reserve Funds				
Bobby Orr Hall of Fame Reserve Fund	145,440	133,503	3,069	136,572
BOHOF Scholarship	-	18,130	(1,585)	16,545
BOHOF Special Projects	263,213	258,676	(55,595)	203,081
Capital Asset Legacy Reserve Fund	1,241,423	1,368,213	129,605	1,497,818
Capital Replacement Reserve	263,503	271,173	6,530	277,703
EMS Equipment and Capital Reserve Fund	220,242	160,001	(43,690)	116,311
EMS Municipal Surplus Reserve Fund	547,934	258,647	331,435	590,082
Fire Training Reserve Fund	7,643	128	-	128
Future Pool Reserve Fund	45,140	46,060	51,110	97,170
EMS Severance Reserve Fund	547,934	558,627	12,729	571,356
Municipal Parking Reserve Fund	137,144	125,490	(2,265)	123,225
Smelter Wharf	367,619	366,676	46,079	412,755
Splash Pad	-	40,765	982	41,747
Treetops Community Forest	9,111	1,818	42	1,860
Sewer Development Reserve Fund	105,996	121,938	2,920	124,858
Water Development Reserve Fund	109,583	125,595	3,005	128,600
West Parry Sound District Association Reserve Fund	1,432	1,460	34	1,494
	\$4,573,646	\$4,595,434	\$158,713	\$4,754,147