

Corporation of The Town of Parry Sound

10.2.1.

Passing of By-law No: 2021 – 7119

20th Day of April, 2021

Moved by Councillor 

Seconded by Councillor 

That By-law No: 2021 – 7119

Being a By-law to Adopt the Operating and Capital Budget Estimated for the Year 2021

Be considered as read a first time.

- Carried -



Are all members in favour of having the second and third readings?

Moved by Councillor 

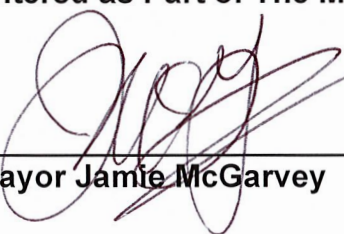
Seconded by Councillor 

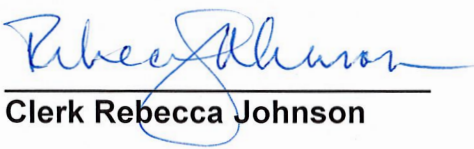
That the By-law Above Mentioned Be Considered as Read A Second, And Third Time, Passed, Signed and Sealed.

- Carried -



Entered as Part of The Minutes of the Meeting Held this 20<sup>th</sup> day of April, 2021.

  
Mayor Jamie McGarvey

  
Clerk Rebecca Johnson

- Postponed to: \_\_\_\_\_
- Amends By-law: \_\_\_\_\_
- Repeals By-law: \_\_\_\_\_
- By-law Amended: \_\_\_\_\_
- By-law Repealed: \_\_\_\_\_

**The Corporation of the Town of Parry Sound**

**By-law 2021 - 7119**

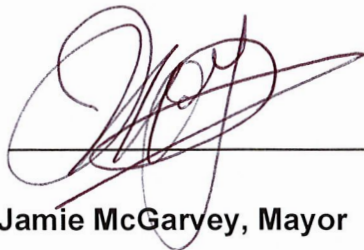
**Being a bylaw to adopt the Operating and Capital budget estimates for the year 2021.**

**Whereas** Section 290 of the Municipal Act, 2001, S.O. 2001 c.25 requires that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality.

**Now Therefore The Council Of The Corporation Of The Town Of Parry Sound Enacts As Follows:**

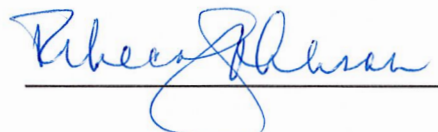
1. That the operating budget estimates for the year 2021, attached as Schedule A of this By-law, are hereby adopted;
2. That the capital budget estimates for the year 2021, attached as Schedule B of this By-law are hereby adopted;
3. That the estimates for reserve transfers for the year 2021, attached as Schedule C of this By-law are hereby adopted;
4. That the estimates for reserve fund transfers for the year 2021, attached as Schedule D of this By-law are hereby adopted; and
5. That this By-law shall come into force and effect on the date of final passage hereof at which time all By-laws that are inconsistent with the provisions of this By-law and the same are hereby repealed insofar as it is necessary to give effect to the provisions of this By-law.

**Read a First time this 20th day of April, 2021**



\_\_\_\_\_

**Jamie McGarvey, Mayor**



\_\_\_\_\_

**Rebecca Johnson, Clerk**

**The Corporation of the Town of Parry Sound**

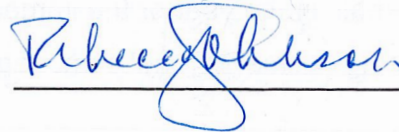
**By-law 2021 - 7119**

**Read a Second and Third time, Passed, Signed and Sealed**

this 20th day of April, 2021



**Jamie McGarvey, Mayor**



**Rebecca Johnson, Clerk**

Schedule A to By-law 2021-7119

**Town of Parry Sound  
Determination of Tax Levy – Operating Budget  
December 31, 2021**

	<b>2021 Budget</b>
Levies	\$ 491,850
Provincial Grants and Subsidies	8,730,063
Federal Grants and Subsidies	118,000
Other Municipalities	4,677,539
User Fees	7,246,605
Licensing & Lease Revenues	290,761
Investment Earnings	469,717
Fines & Penalties	941,861
Other Revenues	354,649
Contributions from Reserves or Reserve Funds	458,757
<b>Total Revenues</b>	<b>\$ 23,779,802</b>
Salaries and benefits	\$ 7,958,529
Materials - Operating Expenses	3,085,991
Energy Costs	1,150,460
Rents and Financial Expenses	339,211
Purchased/Contracted Services	12,805,314
Deb Repayment	777,855
Grants - Transfer Payments	4,000,446
Contributions to Reserves or Reserve Funds	3,637,554
Amortization of tangible capital assets/ Gain/Loss on Disposal	5,328,117
<b>Total Expenses</b>	<b>\$ 39,083,477</b>
<b>Net Total</b>	<b>\$ (15,303,675)</b>
<b>Add back Amortization</b>	<b>5,327,035</b>
<b>Net Operating Tax Levy Required</b>	<b>\$ (9,976,640)</b>

Schedule B to By-law 2021-7119

**Town of Parry Sound  
Determination of Tax Levy – Capital Budget  
December 31, 2021**

	<b>2021 Budget</b>
Provincial Grants & Subsidies	\$1,329,653
Federal Grants & Subsidies	908,061
New Borrowing	-
Other Revenues	1,740
Contributions from Reserves	4,276,809
Contributions from Reserve Funds	1,345,000
Total Revenue	<u>\$7,861,263</u>
Capital Projects (2021 Expenses)	\$8,125,657
Debt Repayment (Principle)	555,538
Contribution to Reserves	912,247
Total Expenses	<u>\$9,593,442</u>
<b>Net Tax Levy Required</b>	<b><u>\$(1,732,179)</u></b>
Dedicated Capital Levy	\$1,732,179
Additional Capital Projects Funded by Taxes	-
	<u><u>\$1,732,179</u></u>

**Town of Parry Sound**  
**Determination of Tax Levy – Reserves**  
**December 31, 2021**

<b>Reserve</b>	<b>Dec 31/19 Balance</b>	<b>Dec 31/20 Estimated Balance</b>	<b>Projected 2021 Activity</b>	<b>Dec 31/21 Estimated Balance</b>
Big Sound Marina Reserve	-	\$1,293,240	\$(1,293,240)	\$ -
Building Replacement	413,392	477,852	79,460	557,312
Covid-19 Reserve	-	335,064	(201,538)	133,526
Cemetery and Columbaria	37,745	12,745	-	12,745
Economic Development	41,459	141,459	-	141,459
Emergency Capital Asset Replacement	200,000	200,000	-	200,000
Emergency Services	42,935	42,935	-	42,935
Equipment Replacement	117,801	275,026	47,674	322,700
Facade Improvement Program	42,311	82,311	40,000	122,311
Fleet Replacement	224,014	581,549	410,485	992,034
Founders Circle	32,000	32,000	-	32,000
General Working	2,299,514	2,299,514	-	2,299,514
Health Unit Capital	14,428	14,428	-	14,428
Health Unit Cost Stabilization *New	-	29,514	-	29,514
Industrial Development/Area Park	30,410	30,410	-	30,410
Infrastructure Replacement	473,323	473,323	81,408	554,731
IT Replacement	135,379	164,681	(112,500)	52,180
LACAC Directory Sales	7,667	7,667	-	7,667

<b>Reserve</b>	<b>Dec 31/19 Balance</b>	<b>Dec 31/20 Estimated Balance</b>	<b>Projected 2021 Activity</b>	<b>Dec 31/21 Estimated Balance</b>
Modernization	\$658,950	\$658,950	\$(350,000)	\$308,950
Municipal Elections	\$5,000	\$10,000	\$5,000	\$15,000
Parks	351,368	351,368	(140,000)	211,368
Planning Dept - OP review/legal	20,000	20,000		20,000
Police Cost Stabilization	215,685	215,685	(105,000)	110,685
Salt management	18,000	18,000		18,000
Stockey Centre Reserve	188,514	157,615	(49,649)	107,966
Tax Rate Stabilization	1,064,731	1,001,231	(4,557)	996,674
Transportation - Winter Control	298,509	298,509	-	298,509
Waste Management and Landfill Decommissioning	235,394	235,394	-	235,394
Wastewater Rate Stabilization Reserve	3,905,355	3,705,006	(394,396)	3,310,610
Water Rate Stabilization Reserve	5,758,492	5,802,867	663,113	6,465,980
WSIB	321,400	321,400	-	321,400
	<b>\$17,153,776</b>	<b>\$19,289,743</b>	<b>\$(1,323,740)</b>	<b>\$17,966,002</b>

**Town of Parry Sound  
Determination of Tax Levy – Reserves  
December 31, 2021**

<b>Reserve</b>	<b>Dec 31/19 Balance</b>	<b>Dec 31/20 Estimated Balance</b>	<b>Projected 2021 Activity</b>	<b>Dec 31/21 Estimated Balance</b>
<b>Obligatory Reserve Funds</b>				
Development Charges	\$ 110,071	\$ 110,071	\$(50,000)	\$60,071
Property/Parkland Reserve Fund	100,779	102,335	-	102,335
Provincial Gas Tax	109,285	168,308	48,000	216,308
Federal Gas Tax	390,574	817,204	(426,461)	390,743
<b>Discretionary Reserve Funds</b>				
Bobby Orr Hall of Fame Reserve Fund	140,308	143,440	1,500	144,940
BOHOF Scholarship	16,022	14,832	500	15,332
BOHOF Special Projects	237,727	206,327	2,900	209,227
Capital Asset Legacy Reserve Fund	1,062,648	1,185,704	(295,468)	890,236
Capital Replacement Reserve	1,233,202	1,108,659	(478,200)	630,459
EMS Equipment and Capital Reserve Fund	62,618	202,324	30,178	232,502
EMS Municipal Surplus Reserve Fund	698,258	716,928	-	716,928
Fire Training Reserve Fund	128	128	-	128
Future Pool Reserve Fund	110,671	48,280	30,000	78,280
EMS Severance Reserve Fund	571,611	571,611	-	571,611
Municipal Parking Reserve Fund	117,962	117,962	-	117,962
Smelter Wharf	413,950	469,419	38,525	507,944
Splash Pad	44,289	44,500	200	44,700
Treetops Community Forest	1,850	1,868	24	1,892
Sewer Development Reserve Fund	129,415	132,335	500	132,835
Water Development Reserve Fund	133,157	136,162	550	136,712



West Parry Sound District Association Reserve Fund	1,493	1,527	20	1,547
	<b>\$5,686,018</b>	<b>\$6,299,924</b>	<b>\$(1,097,232)</b>	<b>\$5,202,692</b>